



EXECUTIVE OIL CONFERENCE

“Enjoying the Ride”

MONDAY, APRIL 14, 2008

9:30 AM 4-Man Scramble Golf Tournament
Ranchland Hills Golf Club

4:30 PM Conference Registration - Midland Center Exhibits Open

5:30 PM Executive Oil Conference Reception
Sponsored by Quantum Energy Partners

6:30 PM Hearst Energy Awards Banquet and Presentation of Awards

Guest Speaker: H.G. “Buddy” Kleemeier, Chairman - IPAA Kaiser-Francis Oil Company - President & CEO
Political Realities in Washington -The New Politics of Oil & Natural Gas: A Look at the Legislative Climate

Mr. Kleemeier brings an experienced perspective on the present climate from his role with one of the country's premier independent oil and gas companies. He represents the industry as leader of IPAA and serves effectively as our spokesman to government and the public.

TUESDAY, APRIL 15, 2008

7:00 AM Registration

7:15 AM IPAA/PBPA Sponsored Breakfast
New Mexico State Representative Don Bratton
Challenges for Petroleum Producers in New Mexico

With amazing short-sightedness, New Mexico activists advocated hostile moves against our industry. What can we do to be proactive in preserving a producing environment to optimize the value of natural resources to benefit all citizens?

8:30 AM Session I
Acquire and Exploit - Creating Value With Financial Engineering and Exploration Expertise
Mr. Tom L. Ward, Chairman and CEO
SandRidge Energy, Inc.

One of the most active drillers in the Permian is SandRidge, with focus on the West Texas Overthrust in Pecos and Terrell Counties. Mr. Ward co-founded Chesapeake and more recently built an aggressive independent producer in SandRidge. He tells the story of how, from an Oklahoma City base, his company continues to make impressive headway in the Permian.

9:15 AM Session II - Independent Producer Issues
Are We Paying More But Getting Less? - Exploring the issues around field services and employee costs rising dramatically at the same time that experience levels and other 'quality' measures seem to be deteriorating.

Moderator - Dale Brown, President, Petroleum Strategies, Inc.
Panelists - Don Sparks, Discovery Operating; Curt Parsons, EOG Resources; Mike Black, BC Operating; Rick Callahan, Oxy Permian, Don Tiffin, Parallel Petroleum

10:30 AM Break - Refreshments provided

11:00 AM Session III
Keys to Start-Up Success
S. Wil VanLoh, Jr., Managing Partner
Quantum Energy Partners

What are the factors common to successful independent oil and gas companies? Mr. VanLoh and his partners have been unusually adept at choosing to fund people and projects with a track record of profitable outcomes. What tells you to say 'yes' to some and 'no' to others with similar business plans and resumés?

12:00 PM Session IV & Lunch
Why Public vs Private
Steven L. Beal, President & COO, Director
Concho Resources Inc.

Everyone knows the road to becoming a publicly traded ownership entity is not an easy or inexpensive one. Concho management has demonstrated its business skill and wisdom over a long history in a number of environments. CXO stock has performed extremely well since its IPO in August 2007 and once again we see evidence of a good call. Why this time as a publicly traded entity?

1:30 PM Session V
Is There Any Smart Money and What Are They Thinking?
Moderator:
Leslie Haines, Editor-in-Chief, Oil & Gas Investor

Panelists:
J. Marshall Adkins, Energy Research, Managing Director, Raymond James & Associates, Inc. focusing his comments on commodity price and interest rate forecasts and their impact on the petroleum industry.
Frost W. Cochran, Managing Director, Post Oak Energy Capital, LP with comments on Wall Street's current view of the industry.
John Kang, Analyst, RBC Capital Markets, directing attention to factors impacting new offerings of industry securities with a specific look at the performance of the MLP sector against the overall record of industry entities.

2:45 PM Break - Refreshments provided

3:15 PM Session VI
A & D Overview
This session includes our annual review of the A & D landscape with a new team approach to the presentation.

Scott Richardson - Co-Founding Principal, Richardson Barr & Co., will provide a picture of recent history with a review of trends in metrics of transactions compared to past measures.
Randy King - Managing Director, Merrill Lynch Petrie Divistitures will discuss emerging trends in A & D activity with suggestions for sellers to maximize the realization of value for their assets.

4:30 PM Adjournment